DESTIN HIGH SCHOOL ADVISORY COMMITTEE

December 2016 Virtual Meeting

GOAL: PLAN/PRESENTATION TO SCHOOL BOARD IN EARLY SPRING 2017

Prebble:

Had my meeting with the representative from Old Time Pottery.

Some highlights:

They believe property is worth \$14-15M (700k an acre), land and entitlements, though they readily acknowledge they know they could not get that at this time.

I shared our estimated numbers

They are interested in exploring options, including:

- a ground lease with annual rental, long-term (40-50 years) with options;
- we would provide our own insurance and improvements, taxes (though a school would be exempt from taxes)
- They could (or we could) build to suit, demolish, or do nothing.

They are agreeable to have no rent for a period of time so we could build and get up to speed.

They would want us to lease the entire property.

I asked what they were currently receiving in rent but he did not want to share without owner's permission.

I could tell he had been really thinking about the concept because (among other things) as he mentioned how the Old Time Pottery building has such high ceilings it seemed perfect for a gym. He/they seem very interested in making this happen!

Following the meeting, he was going to call and then meet personally with the owner in Canada to discuss exact numbers. I had expected to hear from him the week after Thanksgiving but did not. He did, however, send me a note and apologized. Time had gotten away from him. He promised he wasn't avoiding us and assured us of their interest, noting he would definitely be in touch before Christmas.

Sarah:

I just received a note from a friend that is trying to get a waiver from Walton to Okaloosa, so her daughter can attend Destin Elementary with her sister. She was just told that Destin is over capacity for 2017-2018 school year and they are not accepting waivers.

Denise and Jerome:

DAG architects meeting

Myra:

I have been reaching out to Carmella Bell, Christina Bell's sister to learn more about the property. (The family intent, An easement to access the property other than the entrance to Kelly Plantation).

Carmella informed me that their Dad just passed away and she had no additional information on the property at this time. So I am stuck unless someone has another close contact to the family. I really think that Carmella would be our best bet.

Mr. Destin:

Discretionary sales tax?
School Board owned Charter?