



## Minutes

Destin High School, Inc.

Location: Remote via Zoom

Date/Time: Tuesday July 7, 2020 6:00 PM CST/7:00 PM EST

Join Zoom Meeting

<https://zoom.us/j/443173013?pwd=aWpsQUR0VXBNCeM5V01EUFDIMkJOdz09>

Zoom Password: 832123

### Roll Call

Prebble Ramswell  
Sarah Stone  
Heidi Locicero  
Myra Williams  
Denise Fountain  
Jim Luttrell  
Dr. Mitch Silver  
Drew Palmer  
Al Gardner

Guest

Richard Garcia

### Vision

Destin High School will be a model for innovation, providing unique educational opportunities for both college-bound and vocationally-minded students living along Florida's Emerald Coast.

### Mission

The mission of Destin High School is to prepare students academically, physically, and mentally to become responsible, productive, empowered citizens. Embracing the area's history as a tourist destination, military hub, and "world's luckiest fishing village" with support from strong public/private partnerships, our diverse and specialized programs will provide the foundation each student needs to secure a solid future.

### Agenda

1. **Call to Order** – Prebble
2. **Approval of Minutes – (Attachment A)** June 25, 2020
3. **Proposed Changes to the Agenda** –
4. **Reports**
  - a. Financial Report – Sarah –  
\$53,816.41 and it will be the same for today.

I have a \$5000 donation in hand, but not deposited yet.

b. Facility update – ALL, Sarah provided the property inspection report for Grace Lutheran from DUMC.

From Mike Wind: The following points represent the results of our meetings:

- Price: Grace Lutheran feels that \$4,900,000.00 is the right price point
- Closing/Due Diligence: Grace Lutheran feels that 90 days to close is our preference.
- Other items such as EMD, take/leave inventory, post-close occupancy, etc. to be worked out during the Purchase Agreement drafting

On sale would pay no commissions. Sarah Stone suggested counter to \$4.9 million on the church. That would give Grace \$3 million on the sale once the loan is paid off.

Al Gardner made a motion of \$4.4 million (no commission). Prebble Ramswell seconded.

Discussion

Sarah Stone to be able to negotiate up to \$4.77 million.

Motion passes.

Close the end of October with 30 days extension taking DHS to Grace.  
Contract will include financing.

Contingency

Prebble Ramswell made motion, Drew Palmer seconded. Passes unanimously.

Sarah Stone to go back to Grace and Mike Wind with price and closing.

c. Consultant- CEN – Any discussion on CEN's proposal going forward.

CEN not on the call, nor report provide. Perhaps CEN items could be handled at the start of the calls, 15 minutes. CEN requested to be kept on email correspondence to remain informed and help as needed (until September, eight (8) hours of CEN time per month).

With CEN on pause until September 1, board should be prepared at July 14 meeting to discuss and divide up the tasks needed to be worked on to continue momentum. Myra to resend and upload to dropbox (if not already there).

The scope of most immediate tasks to be accomplished.

d. Website Discussion

Cryptobyte

Design and maintain website free for two years. Then, after second year, turn over to the school to maintain.

Site under construction

Sarah Stone to send link via Zoom chat box. Look at the progress and send any comments to Drew.

## **5. Old Business**

Table discussions for next meeting.

Review Edu serve contract for long term obligations. Discussions tabled until next board meeting.

Received from IRS Penalty for late filing of 990, Sarah Stone to investigate. With the transition to Edu serve from SFS it could have resulted in late filing.

## **6. Public Comment on Agenda Item(s) – Public comments are limited to 3 minutes.**

Richard Garcia

- Good meeting
- Negotiate lowest price possible
- Ask about seller financing

## **7. Adjourn 7:20pm**

**Next Meeting: July 14, 2020**